



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 26 JUNE 1969

Published by Authority

WELLINGTON: THURSDAY, 26 JUNE 1969

The Finance Companies (Government Stock) Order 1969

ARTHUR PORRITT, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 26th day of June 1969

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964 and the Finance Companies (Investment) Regulations 1969, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Finance Companies (Government Stock) Order 1969.

(2) This order shall come into force on the day after the date of its publication in the *Gazette*.

2. Interpretation—In this order, the terms “borrowings”, “finance company”, “Government stock”, and “quarter” have the same meaning as in the Finance Companies (Investment) Regulations 1969.

3. Minimum percentage of Government stock to be held by finance companies—The minimum percentage of its borrowings that every finance company shall hold in Government stock in accordance with the requirements of the Finance Companies (Investment) Regulations 1969 shall be—

- (a) On the 30th day of September 1969, and at all times during the succeeding quarter, 2½ percent;
- (b) On the 31st day of December 1969, and at all times during the succeeding quarter, 5 percent;
- (c) On the 31st day of March 1970, and at all times during the succeeding quarter, 7½ percent;
- (d) On the 30th day of June 1970, and at all times during every quarter in each year thereafter, 10 percent.

P. J. BROOKS, Clerk of the Executive Council.

The Finance Companies (Investment) Exemption Notice 1969

PURSUANT to the Finance Companies (Investment) Regulations 1969, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Finance Companies (Investment) Exemption Notice 1969.

(2) This notice shall come into force on the day after the date of its publication in the *Gazette*.

2. Interpretation—In this notice—

“Borrowings”, “finance company”, “Minister”, “quarter”, and “Reserve Bank” have the same meaning as in the Finance Companies (Investment) Regulations 1969:

“The regulations” means the Finance Companies (Investment) Regulations 1969:

“Shares” includes stock.

3. Exemption as to holding of Government stock by finance companies—(1) Subject to the provisions of this clause, every finance company is hereby exempted from compliance with regulation 3 (1) of the regulations in respect of an amount up to and including \$50,000 of its borrowings.

(2) Subclause (1) of this clause shall not apply to—

- (a) Any finance company (being a company within the meaning of the Companies Act 1955) if any shares in the company that are beneficially owned by any other company or by any person, society, or association (whether the society or association is incorporated or not, and whether or not that other company or that person, society, or association is a finance company) carry the right to exercise or control the exercise of 50 percent or more of the voting power at any general meeting of the first-mentioned company; or
- (b) Any company, person, society, or association (whether incorporated or not) that is a finance company and is the beneficial owner of shares in any other finance company (being a company within the meaning of the Companies Act 1955) that carry the right to exercise

or control the exercise of 50 percent or more of the voting power at any general meeting of the last-mentioned finance company.

(3) Nothing in subclause (2) of this clause shall prevent any finance companies to which that subclause applies from jointly applying to the Reserve Bank for exemption from compliance with regulation 3 (1) of the regulations in respect of such amount in relation to each such company as those finance companies may agree upon between themselves, so long as the aggregate amount of the exemptions applied for under this clause by those finance companies does not exceed \$50,000.

4. Exemption from requirement as to quarterly returns—

(1) Where at the end of any quarter any finance company is exempted from compliance with regulation 3 (1) of the regulations by virtue of the fact that its borrowings do not exceed \$50,000 or any lesser sum determined under clause 3 (3) of this notice, it shall not be necessary for the finance company to send to the Reserve Bank in respect of that quarter the return required by regulation 5 of the regulations; but in any such case the finance company shall—

(a) Within 14 days after the 31st day of March in every year, send a return to the Bank in accordance with the said regulation 5; and

(b) If at the end of any quarter its borrowings exceed \$50,000 or such lesser sum as aforesaid, forthwith notify the Bank in writing of that event.

5. Withdrawal or modification of exemption—Any exemption granted to a finance company by this notice may at any time be withdrawn or modified, or made subject to any additional condition, by a notice in writing given by the Minister to the finance company under the regulations.

6. Saving as to registration—Nothing in this notice shall exempt any finance company from its obligation to register pursuant to regulation 4 of the regulations.

Dated at Wellington this 26th day of June 1969.

R. D. MULDOON, Minister of Finance.

Capital Issues (Overseas) Regulations 1965

TRANSFER OF ADMINISTRATION

THE Minister of Finance hereby notifies for public information that as on and from the 27th day of June 1969 administration of the Capital Issues (Overseas) Regulations 1965* is transferred from the Treasury to the Reserve Bank of New Zealand.

Dated this 26th day of June 1969.

R. D. MULDOON, Minister of Finance.

*S.R. 1965/157

Amendment No. 1: S.R. 1966/96

Amendment No. 2: S.R. 1968/3

*The Control of Prices (Positive List) Notice 1966—
Amendment No. 9*

PURSUANT to the Control of Prices Act 1947, the Minister of Industries and Commerce hereby gives the following notice:

1. This notice may be cited as the Control of Prices (Positive List) Notice 1966, Amendment No. 9, and shall be read together with, and deemed to be part of, the Control of Prices (Positive List) Notice 1966 (hereinafter referred to as the principal notice).

2. This notice shall come into force on the day after the date of its publication in the *Gazette*.

3. The principal notice is hereby amended by adding under the general heading of CHEMICALS AND CHEMICAL SUBSTANCES a subheading "Insecticides and Herbicides" and adding under that subheading the following description:

"All herbicides, insecticides, or acaricides fully registered by the Agricultural Chemicals Board, excluding products packed in containers of less than 1 gallon of liquid or in packages of less than 5 lb weight of solids, and excluding any products containing aldrin, DDD, DDT, dieldrin, endosulfan, endrin, or lindane."

Dated at Wellington this 26th day of June 1969.

J. R. MARSHALL, Minister of Industries and Commerce.

Price Order No. 2107

IN pursuance of the powers conferred upon the Price Tribunal by the Control of Prices Act 1947, the Price Tribunal hereby makes the following Price Order:

1. This order may be cited as Price Order No. 2107.

2. In this order "prevailing price" means, in relation to the sale of those insecticides and herbicides listed in the Schedule hereto, the price at which each such insecticide or herbicide was sold on 26 June 1969, or if no sale was made on that date, on the last preceding date on which any such sale was made by the seller subject to the same terms and conditions.

3. The maximum price at which insecticides and herbicides may be sold by any person in New Zealand on and after the 27th day of June 1969 shall be not more than the prevailing price.

SCHEDULE

ALL herbicides, insecticides, or acaricides fully registered by the Agricultural Chemicals Board, excluding products packed in containers of less than 1 gallon of liquid or in packages of less than 5 lb weight of solids, and excluding any products containing aldrin, DDD, DDT, dieldrin, endosulfan, endrin, or lindane.

Dated this 26th day of June 1969.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.]

S. T. BARNETT, President.
F. F. SIMMONS, Member.

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Short Title or Subject-matter	Serial Number	Date of Enactment	Price (Postage Free)
Reserve Bank of New Zealand Act 1964	Finance Companies (Investment) Regulations 1969	1969/116	26/6/69	5c

Copies can be purchased from the Government Publications Bookshops—State Advances Building, Rutland Street (P.O. Box 5344), Auckland; Investment House, Alma Street (P.O. Box 857), Hamilton; Mulgrave Street (Private Bag), Wellington; 130 Oxford Terrace (P.O. Box 1721), Christchurch; T. and G. Insurance Building, Princes Street (P.O. Box 1104), Dunedin. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.

A. R. SHEARER, Government Printer.